

2018-19 Property Tax Report Card

513102 - EDWARDS-KNOX CENTRAL SCHOOL DISTRICT

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	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)
Total Budgeted Amount, not Including Separate Propositions	15,212,061	15,661,402
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	1,936,606	1,955,972
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	1,936,606	1,955,972
F. Permissible Exclusions to the School Tax Levy Limit	50,430	43,829
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	1,955,616	1,951,027
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	1,886,176	1,912,143
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	69,440	38,884
Public School Enrollment	556	542
Consumer Price Index		2.13%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	\$ 2,488,330	\$ 2,516,125
Assigned Appropriated Fund Balance	\$ 869,064	\$ 831,000
Adjusted Unrestricted Fund Balance	\$ 737,379	\$ 630,264
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.85%	4.02%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital	N/A	To pay the cost of any object or purpose for which bonds may be issued.			
Repair	N/A	To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation	Worker's Compensation Reserve	To pay for Workers Compensation and benefits.	\$ 399,540.11	\$ 400,814.51	\$74,304 - To pay for the administration of and wages paid for Workers Compensation and Benefits
Unemployment Insurance	Unemployment Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$ 288,644.30	\$ 289,564.98	\$30,000 -- to pay for any State Unemployment costs incurred
Reserve for Tax Reduction	N/A	For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	N/A	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance	Insurance Reserve Fund	To pay liability, casualty, and other types of uninsured losses.	\$ 37,734.18	\$ 37,854.54	Do not plan to use
Property Loss	N/A	To establish and maintain a program of reserves to cover property loss.			
Liability	N/A	To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	N/A	To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries	N/A	To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Employee Benefit Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$ 592,734.34	\$ 594,624.96	\$17,000 -- to pay for payment of accrued 'employee benefits' of upcoming retirements
Retirement Contribution	Retirement Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$ 1,189,471.79	\$ 1,193,265.80	\$103,000 -- to pay employer retirement contributions to the State Retirement system
Reserve for Uncollected Taxes	N/A	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve	N/A				

* Note: Reserves with blue boxes will be allowed to add rows for multiple entries. Use a different name for each in the Reserve Name column.